
CORPORATE SOCIAL RESPONSIBILITY POLICY
OF
THE TRAVANCORE SUGARS & CHEMICALS LIMITED.

CONTENTS

Sl. No.	Particulars	Page No.
1	Title and Applicability	
2	Vision and Mission	
3	Purpose	
4	Responsibility of the Board of Directors	
5	CSR Committee	
6	Area of CSR Activities	
7	Geographies and Beneficiaries	
8	Implementation Mechanism	
9	Monitoring	
10	Effective Date	

CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY OF THE TRAVANCORE SUGARS & CHEMICALS LIMITED

1. Title and Applicability

- The document describes the Corporate Social Responsibility (CSR) Policy ("CSR Policy") of The Travancore Sugars & Chemicals Limited ("TSCL" or "the company"). It includes TSCL's vision, mission, and other relevant aspects of Corporate Social Responsibility.
- The CSR policy shall be guided by TSCL's corporate philosophy of respect for the individual and society at large.
- The CSR policy has been formulated in accordance with Section 135 of the Companies Act, 2013, and the CSR Rules 2014, as well as the relevant amendments/notifications/circulars.
- The CSR policy shall apply to all CSR programs of TSCL.

2. Vision and Mission

TSCL is committed to providing financial assistance for proposals that contribute to the welfare of society by supporting causes in various fields, including healthcare, education, drinking water, welfare of differently-abled individuals, security, crime prevention, promoting sports, and other development activities.

In pursuit of our vision, TSCL aims to be a 'Company for the government and society.' We are dedicated to fulfilling our social objectives through various CSR activities and strive to positively impact and influence society for its sustainable development.

3. Purpose

The Companies Act, 2013 has placed greater emphasis on CSR, with rules that provide guidance on the minimum CSR spend, focus areas, implementation mechanisms, and reporting to the shareholders of the company.

TSCL's CSR Policy has been designed with the company's business vision, its CSR vision, and long-term social objectives in mind. This policy outlines the CSR focus areas, review mechanisms, execution processes, and reporting mechanisms.

4. Responsibility of the Board of Directors

The responsibilities of the Board of Directors shall include:

- Approving the CSR Policy and disclosing the contents of the policy in the company's report and placing it on the company's website.
- Ensuring that the activities proposed in the CSR Policy are undertaken.
- Ensuring that, as far as possible, the company spends at least 2% of the average net profits of the company made during the three immediately preceding financial years, as required under Section 135 of the Companies Act, 2013, and the rules made thereunder.

5. CSR Committee

5.1 Constitution of the CSR Committee

A Corporate Social Responsibility Committee ("CSR Committee") has been constituted by the Board of Directors to oversee the CSR agenda of the Company. The committee has been formed in accordance with the requirements of Section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014.

The Board of Directors shall be empowered to make changes to the constitution of the CSR Committee. The composition of the CSR Committee shall be disclosed in the Board of Directors' Report.

5.2 Responsibilities of the CSR Committee

- To formulate and recommend to the Board of Directors a CSR Policy indicating the activities to be undertaken as specified in Schedule VII of the Companies Act, 2013 and modify/amend it as required.
- To develop and institutionalize a CSR reporting mechanism in line with Section 135 and Rule 8 of the Companies Act, 2013.

- To ensure that TSCL's corporate website displays the approved CSR policy of the company.
- To monitor the CSR Policy, projects, and programs periodically.

5.3 Quorum for CSR Committee

The physical presence of a minimum of two members of the committee shall constitute the quorum.

5.4 Notice of Meeting

At least three days' advance notice of every meeting, specifying the day, place, and timing of the meeting and the general nature of the business to be transacted, shall be given to the members. In case of urgency, a meeting may be convened on shorter notice.

6. Areas of CSR Activities

The Company is committed to directing its CSR resources to improving the quality of life for people by focusing on social causes, including but not limited to the following areas:

1. **Eradicating hunger, poverty, and malnutrition**, promoting healthcare, including preventive healthcare and sanitation, and making safe drinking water available.
2. **Promoting education**, including special education and vocational skills enhancement, especially among children, women, the elderly, and the differently-abled, as well as livelihood enhancement projects.
3. **Promoting gender equality**, empowering women, setting up homes and hostels for women and orphans, setting up old-age homes, day care centers, and other facilities for senior citizens, and measures for reducing inequalities faced by socially and economically backward groups.
4. **Ensuring environmental sustainability**, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources, and maintaining the quality of soil, air, and water, including contributions to the Clean Ganga Fund set up by the Central Government for the rejuvenation of the Ganga River.
5. **Protection of national heritage, art, and culture**, including restoration of historical buildings and sites, works of art, setting up public libraries, and promoting traditional arts and handicrafts.
6. **Measures for the benefit of armed forces veterans**, war widows, and their dependents, as well as Central Armed Police Force (CAPF) and Central Para Military Forces (CPMF) veterans and their dependents.
7. **Training to promote rural sports**, nationally recognized sports, Paralympic sports, and Olympic sports.
8. **Contributions to the Prime Minister's National Relief Fund** or the Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the Central Government for socio-economic development and relief and welfare of Scheduled Castes, Scheduled Tribes, other backward classes, minorities, and women.
9. **Contributions to incubators or research and development projects** in Science, Technology,

10. Rural Development Projects.**11. Slum Area Development.**

Explanation: For the purposes of this item, the term "Slum Area" shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law in force at the time.

12. Disaster Management, including relief, rehabilitation, and reconstruction activities.**13. Crime Prevention**, including awareness programmes, infrastructural support.**Exclusions**

The following activities shall be excluded from the CSR expenditure of TSCL:

- Activities that exclusively benefit employees of the company or their family members, even if they fall under the above categories.
- Activities undertaken in the normal course of business of the company.
- Direct or indirect contributions to political parties.
- Expenditure on items not in conformity with Schedule VII of the Companies Act, 2013.
- Surplus arising out of CSR projects shall not form part of the business profits of the company. Instead, the surplus will be used for CSR purposes only.
- Projects related to the construction of roads, culverts, and similar works for which budget provisions are available in the Government Budget.

7. Geographies and Beneficiaries**7.1 Geographies**

TSCL will give priority to projects and proposals within the state of Kerala for spending the amount earmarked for CSR activities.

7.2 Beneficiaries

The beneficiaries of TSCL's CSR programs may include the following categories of people:

- Children/students
- Women
- Weaker sections of society
- Society at large

8. Implementation Mechanism

Due to a lack of expertise in CSR project implementation, the company will provide funds for the implementation of various eligible activities proposed and approved by government departments, certified registered trusts, societies, and/or Section 8 (previously Section 25) companies with an established track record of at least one year in the related areas or as suggested by the Ministry of Corporate Affairs (MCA) through circulars/notifications.

The company may also collaborate or pool resources with other companies to undertake CSR activities, and any expenditure incurred on such collaborative efforts will qualify for computing the CSR spending.

Progress on CSR expenditure will be reported to the CSR Committee during committee meetings. The progress of CSR programs will be reported in the Annual Report as per the format specified by the MCA from time to time.

9. Monitoring of CSR Programs

TSCIL will obtain necessary reports and certificates regarding the implementation of CSR programs funded by TSCIL on a periodic basis. On-site physical verification and monitoring will also be undertaken at least once a year, if necessary, to ensure the programs are on track.

10. Effective Date

The CSR Policy shall be effective from the date of its approval by the Board of Directors. This policy document shall supersede the earlier CSR Policy. However, all actions taken in pursuance of the earlier CSR Policy shall stand ratified and covered under this policy.

11. Amendments to the CSR Policy

The CSR Policy may be updated to align with changing requirements or legal and regulatory framework. Any revision in the Policy shall be approved by the Board of Directors.
